



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,329,293,302
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in USD (base currency)	165,010,599.22
Current percentage on loan (in % of the fund AuM)	12.41%
Collateral value (cash and securities) in USD (base currency)	177,474,677.32
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	164,958,647.00
12-month average on loan as a % of the fund AuM	15.92%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	514,468.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0497%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	185,189.04	215,150.46	0.12%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	877,190.17	1,019,109.27	0.57%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	184,742.40	214,631.56	0.12%
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	AAA	837.25	545.85	0.00%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		1,623,013.55	1,058,128.22	0.60%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	9,511.14	11,049.93	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	41,706.93	48,454.62	0.03%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	4,145,764.93	4,816,501.19	2.71%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	84,506.37	98,178.51	0.06%

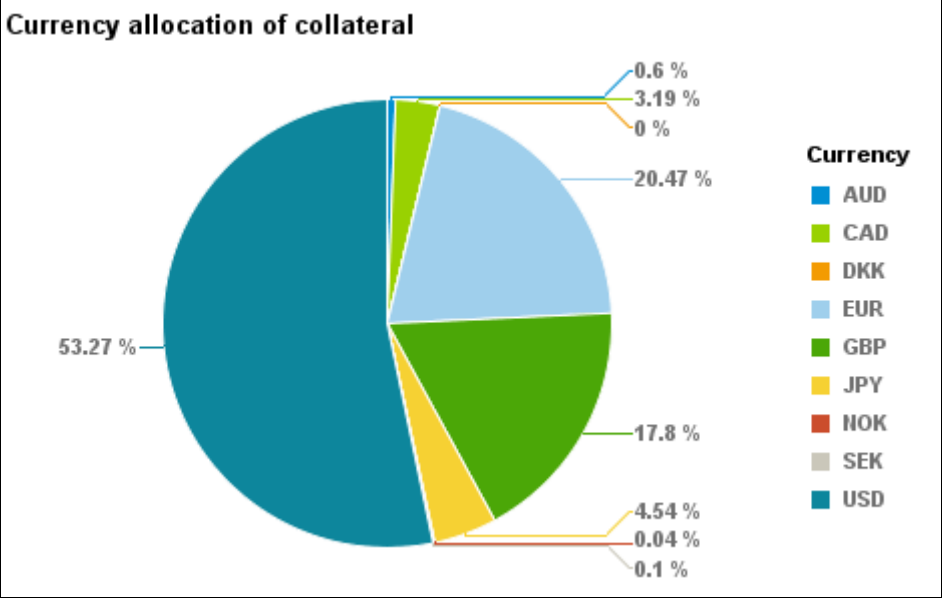
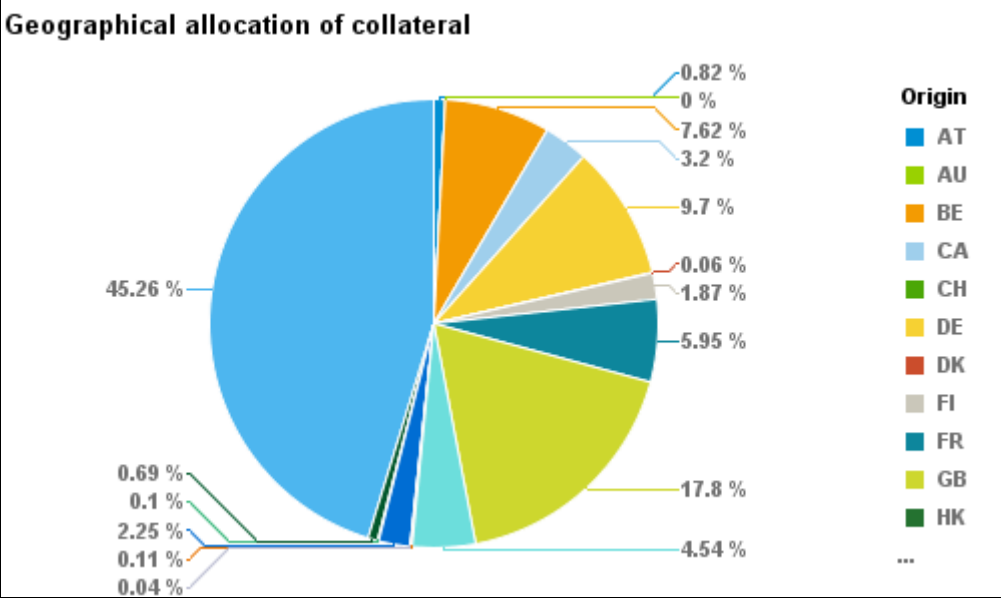
Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	56,535.56	65,682.36	0.04%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	1,755,158.07	1,755,158.07	0.99%
BE6357339561	BEGV 4.350 11/06/34 MTN BELGIUM	GOV	BE	USD	AA3	1,758,251.85	1,758,251.85	0.99%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	311,417.95	227,003.39	0.13%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	967.56	705.29	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	2,183,864.15	1,591,894.66	0.90%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	129,547.83	94,431.93	0.05%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	14,442.88	10,527.92	0.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	2,738,763.45	1,996,380.09	1.12%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,398.18	26,531.90	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	148,542.87	108,278.07	0.06%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	27,713.45	20,201.30	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	5,750.26	4,191.57	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,170,137.78	1,581,889.03	0.89%
DE0001030732	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	0.88	1.02	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	25,320.86	29,417.48	0.02%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	48,122.52	55,908.18	0.03%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	21,362.71	24,818.94	0.01%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	738,564.18	858,055.22	0.48%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	34,521.36	40,106.51	0.02%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	837.24	972.70	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	837,904.73	973,467.91	0.55%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	253,510.62	294,525.68	0.17%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	108.88	126.50	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	957,546.82	1,112,466.69	0.63%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	52,070.77	60,495.21	0.03%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	34,371.22	39,932.08	0.02%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	13,837.65	16,076.42	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	521,277.80	605,614.45	0.34%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	5,614,884.92	6,523,307.61	3.68%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	701.10	109.14	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	511.95	79.69	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	821,063.15	953,901.56	0.54%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		55,399.28	64,362.23	0.04%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	490,146.40	569,446.36	0.32%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,069,421.32	1,242,441.18	0.70%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	83,608.81	97,135.74	0.05%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		54,361.81	63,156.92	0.04%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	1,815,423.92	2,109,138.27	1.19%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	707,530.81	822,001.01	0.46%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	36,831.60	42,790.52	0.02%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,378,074.07	1,601,030.33	0.90%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	735,608.58	854,621.44	0.48%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	1,028.61	1,195.03	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,505,113.79	4,072,200.19	2.29%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	1,261,352.35	1,465,424.41	0.83%
FR0010810093	FRGV 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,519,140.20	1,764,919.32	0.99%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	121,886.32	141,606.10	0.08%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	0.88	1.02	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	7.14	8.29	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1.41	1.63	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,808,576.07	2,101,182.52	1.18%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	9,956.69	11,567.57	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	1.89	2.20	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	756,465.71	878,853.01	0.50%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	51.51	59.84	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	4.22	4.90	0.00%
FR001400QCA1	FRGV 0.950 07/25/43 FRANCE	GOV	FR	EUR	AA2	0.92	1.07	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	79,044.96	91,833.51	0.05%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	268.61	312.07	0.00%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	24,213.97	28,131.51	0.02%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	6,199.18	8,304.42	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,191,014.08	1,595,482.46	0.90%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	159,849.34	214,134.18	0.12%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,241,728.02	1,663,418.86	0.94%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	159,953.31	214,273.45	0.12%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,195,739.12	1,601,812.13	0.90%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	1,536,104.28	2,057,765.29	1.16%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	54.08	72.45	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	25,031.99	33,532.85	0.02%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,195,739.47	1,601,812.59	0.90%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,536,156.49	2,057,835.23	1.16%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,191,015.21	1,595,483.98	0.90%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,536,105.06	2,057,766.34	1.16%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	25,031.99	33,532.85	0.02%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	25,031.99	33,532.85	0.02%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	25,031.99	33,532.85	0.02%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	25,031.99	33,532.85	0.02%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	25,031.99	33,532.85	0.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,190,572.41	1,594,890.80	0.90%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	159,983.00	214,313.23	0.12%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	6,258.03	8,383.26	0.00%
GB00BMF9LH90	UKT1 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	2,018,144.01	2,703,505.72	1.52%
GB00BP9DLZ64	UKT1 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	159,975.40	214,303.05	0.12%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	160,552.49	215,076.12	0.12%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,231,863.75	1,650,204.68	0.93%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	1,171,952.70	1,569,947.84	0.88%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,490,162.87	1,996,222.18	1.12%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,172,562.56	1,570,764.81	0.89%
GB00BT7HZZ68	UKT1 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	1,491,930.48	1,998,590.07	1.13%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,249,905.23	1,674,373.05	0.94%
GB00BYMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	585,068.17	783,757.32	0.44%
GB00BYZW3J87	UKT1 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	159,979.09	214,307.99	0.12%
GB00BZ13DV40	UKT1 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	230,255.08	308,449.71	0.17%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	295.83	396.29	0.00%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	634.02	634.02	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	65,089,708.62	437,372.10	0.25%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	37,728,094.13	253,514.97	0.14%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	172,239,797.20	1,157,370.09	0.65%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	157,413,276.33	1,057,742.87	0.60%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	152,663,849.21	1,025,828.96	0.58%
JP1103471H66	JPGV 0.100 06/20/27 JAPAN	GOV	JP	JPY	A1	31,888,791.92	214,277.62	0.12%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	94,886,548.17	637,592.79	0.36%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	408,879.84	2,747.48	0.00%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	172,250,923.44	1,157,444.85	0.65%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	7,832,543.84	52,631.00	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	82,885,410.40	556,950.81	0.31%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	39,726,397.49	266,942.63	0.15%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	14,903,447.62	100,144.13	0.06%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	18,002,818.10	120,970.43	0.07%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	206,601.97	1,388.27	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	118,345,928.62	795,228.74	0.45%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	31,550,911.89	212,007.23	0.12%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	249,288.77	1,675.10	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	38,204.10	44,385.07	0.03%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	116,204.60	135,005.14	0.08%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	12,927.94	15,019.53	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	728,601.03	71,316.23	0.04%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	1,649,870.73	170,089.37	0.10%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	13,096.41	1,350.14	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	4,072,211.46	4,072,211.46	2.29%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,072,093.92	4,072,093.92	2.29%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	4,072,067.69	4,072,067.69	2.29%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		4,001,164.92	4,001,164.92	2.25%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	3,592,099.78	3,592,099.78	2.02%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,280.77	10,280.77	0.01%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	6,583,523.53	6,583,523.53	3.71%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	5,038,240.30	5,038,240.30	2.84%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	6,583,184.64	6,583,184.64	3.71%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,071,984.93	4,071,984.93	2.29%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,074,339.01	3,074,339.01	1.73%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	120,838.06	120,838.06	0.07%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,390.48	5,390.48	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,168.64	2,168.64	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,184.82	2,184.82	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	4,391.52	4,391.52	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	6,311.74	6,311.74	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,193.46	7,193.46	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,130.57	5,130.57	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	2,057,402.99	2,057,402.99	1.16%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	248,719.63	248,719.63	0.14%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	215,128.15	215,128.15	0.12%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	2,703,538.39	2,703,538.39	1.52%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,393,597.91	1,393,597.91	0.79%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,625,982.39	1,625,982.39	0.92%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	265.51	265.51	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.32	94.32	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	2,056,846.37	2,056,846.37	1.16%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,679,553.21	2,679,553.21	1.51%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,578.56	1,578.56	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,836.23	22,836.23	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,372.84	1,372.84	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	202,280.93	202,280.93	0.11%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	407,008.79	407,008.79	0.23%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	2,703,450.10	2,703,450.10	1.52%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	86,924.55	86,924.55	0.05%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	698,675.20	698,675.20	0.39%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	491.54	491.54	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	215,084.77	215,084.77	0.12%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	54,543.15	54,543.15	0.03%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	215,076.25	215,076.25	0.12%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	249,591.08	249,591.08	0.14%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,397.46	4,397.46	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	326,740.76	326,740.76	0.18%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	180,421.25	180,421.25	0.10%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	309,080.87	309,080.87	0.17%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	2,703,471.19	2,703,471.19	1.52%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	4,083.29	4,083.29	0.00%
US91282CEJ62	UST 0.125 04/15/27 US TREASURY	GOV	US	USD	AAA	1,823,360.41	1,823,360.41	1.03%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	98,871.70	98,871.70	0.06%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	35,675.48	35,675.48	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	52,846.82	52,846.82	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	19,460.61	19,460.61	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,869,610.96	2,869,610.96	1.62%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,254,439.69	1,254,439.69	0.71%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	471.73	471.73	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	972,309.34	972,309.34	0.55%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	12,337.85	12,337.85	0.01%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	2,703,473.14	2,703,473.14	1.52%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	666,885.08	666,885.08	0.38%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	24,064.17	24,064.17	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	70,537.23	70,537.23	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	578,946.18	578,946.18	0.33%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	13,050,261.27	13,050,261.27	7.35%
XS1503043694	EIB 0.250 09/14/29 MTN EIB	GOV	SU	EUR		31,243.22	36,298.00	0.02%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	99,626.36	99,626.36	0.06%
						Total:	177,474,677.32	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	37,319,190.43
2	MERRILL LYNCH INTERNATIONAL (PARENT)	27,696,576.45
3	HSBC BANK PLC (PARENT)	25,890,930.58
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	25,579,411.55
5	STANDARD CHARTERED BANK (PARENT)	21,870,860.22